

Ex-Azimut management trio launches Impact SIM

By: Eugenia Jimenez | 11 Jul 2018



The Italian National Securities Market Commission (Consob) has authorised the launch of Impact SIM, an asset manager created by the ex-Azimut veterans Fausto Artoni, Stefano Mach and Gherardo Spinola.

The three fund managers, who left Azimut in November, will continue managing some of the Azimut-branded strategies despite having quit officially the firm. Some of these strategies include the Global Trend Equity Fund or the Italian equity fund.

Overall, the Impact team, who will be based in Milan, will continue to manage funds of over €10.50bn of Azimut.

Fausto Artoni has been named Impact SIM chairman. Artoni joins from Azimut, where he worked holding different posts since 1998, as the firm's co-director, financial adviser, member of the investment committee and director of Azimut Holding and Azimut SGR.

Stefano Mach, appointed as CEO, joins from Azimut too, where he worked as a senior fund manager for the past ten years. Mach held various positions within the firm as member of the investment committee and director of Azimut Holding and Azimut SGR.

Gherardo Spinola, who joined Azimut in 1991, will be responsible for investments at Impact SIM. During his tenure in Azimut Sgr, he held the posts of director and co-director of investments with a strong focus on global equities.