WORLD IMPACT SICAV

Investment Company with Variable Capital (SICAV)

Semi-annual report, including Unaudited Financial Statements as at 30/06/26

R.C.S. Luxembourg B 233 798

Table of contents

Organisation and administration

Registered Office	5, allée Scheffer L-2520 Luxembourg Grand-Duchy of Luxembourg
Board of Directors	Luca Vallarino Head of Trading Desk & Fixed Income Portfolio Manager IMPact SGR SpA
	Gherardo Spinola Chief Investment Officer IMPact SGR SpA
	Stefano Giovannetti Independent Director
Board of Directors of the Management Company	
Chairman	Ms. Anna Fasano Director IMPact SGR SpA
Directors	Stefano Gelatti-Mach de Palmstein Managing Director IMPact SGR SpA
	Gherardo Spinola Director IMPact SGR SpA
	Fausto Artoni Director IMPact SGR SpA
	Rosa Sangiorgio Independent Director IMPact SGR SpA
	Carlo Barbarisi Independent Director IMPact SGR SpA
	Giacinto Palladino Director IMPact SGR SpA
Investment Manager	IMPact SGR SpA Via Turati Filippo 25 20121 Milano Italy
Management Company of the Fund	IMPact SGR SpA Via Filippo Turati, 25 20121 Milano Italy
Depositary and paying agent	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Domiciliary Agent	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Administrative Agent and Registrar and Transfer Agent	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg

Organisation and administration

Cabinet de révision agréé	Deloitte Audit *Société à responsabilité limitée* 20, boulevard de Kockelscheuer L-1821 Luxembourg Grand Duchy of Luxembourg
Legal Adviser	CARAT & PARTNERS 16, avenue Marie-Thérèse, L-2132 Luxembourg Grand Duchy of Luxembourg

WORLD IMPACT SICAV

Combined financial statements

Combined statement of net assets as at 30/06/26

	Expressed in EUR
Assets	**207,084,336.29**
Securities portfolio at market value	192,924,624.16
Cost price	*188,172,276.38*
Options (long positions) at market value	364,229.02
Options purchased at cost	*279,184.05*
Cash at banks and liquidities	8,538,208.85
Collateral receivable	2,140,000.00
Receivable for investments sold	1,837,603.83
Receivable on CFDs	22,415.44
Net unrealised appreciation on financial futures	201,761.79
Net unrealised appreciation on CFDs	92,175.14
Dividends receivable on securities portfolio	81,314.23
Interests receivable on securities portfolio	813,383.23
Formation expenses, net	3,437.60
Other assets	65,183.00
Liabilities	**6,094,141.18**
Options (short positions) at market value	3,480,752.65
Options sold at cost	*3,200,393.66*
Bank overdrafts	201,761.79
Payable on investments purchased	1,141,697.34
Net unrealised depreciation on forward foreign exchange contracts	574,762.21
Net unrealised depreciation on financial futures	15,775.00
Management and Management Company fees payable	581,772.17
Dividends payable on CFDs	8,820.00
Other liabilities	88,800.02
Net asset value	**200,990,195.11**

WORLD IMPACT SICAV - DIVERSIFIED (merged on 13/03/26)

WORLD IMPACT SICAV - DIVERSIFIED (merged on 13/03/26)

Statistics

		13/03/26	31/12/25	31/12/24
Total Net Assets	**EUR**	**0.00**	**12,372,355.96**	**33,929,186.60**
Class R - Capitalisation				
Number of shares		0.000	99.657	272.156
Net asset value per share	EUR	0.000	132.098	123.734
Class S - Capitalisation				
Number of shares		0.000	101,932.875	295,935.158
Net asset value per share	EUR	0.000	121.248	113.316
Class S USD Hedged - Capitalisation				
Number of shares		0.000	0.000	3,010.727
Net asset value per share	USD	0.000	0.000	124.310

Changes in number of shares outstanding from 01/01/26 to 13/03/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 13/03/26
Class R - Capitalisation	99.657	0.000	99.657	0.000
Class S - Capitalisation	101,932.875	0.000	101,932.875	0.000

WORLD IMPACT SICAV - ACTIVE BALANCED

Statement of net assets as at 30/06/26

	Expressed in EUR
Assets	**48,396,736.21**
Securities portfolio at market value	40,791,394.28
Cost price	*40,422,111.74*
Options (long positions) at market value	364,229.02
Options purchased at cost	*279,184.05*
Cash at banks and liquidities	6,922,617.33
Net unrealised appreciation on financial futures	201,761.79
Interests receivable on securities portfolio	116,733.79
Liabilities	**3,863,804.50**
Options (short positions) at market value	3,480,752.65
Options sold at cost	*3,200,393.66*
Bank overdrafts	201,761.79
Management and Management Company fees payable	123,945.26
Other liabilities	57,344.80
Net asset value	**44,532,931.71**

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	**EUR**	**44,532,931.71**	**31,869,256.59**	**31,309,318.42**
Class I - Capitalisation				
Number of shares		0.000	19,031.830	17,715.634
Net asset value per share	EUR	0.000	122.425	118.065
Class R - Capitalisation				
Number of shares		99.648	99.648	99.648
Net asset value per share	EUR	127.856	125.154	121.611
Class S - Capitalisation				
Number of shares		374,495.652	254,003.093	259,117.162
Net asset value per share	EUR	118.880	116.246	112.712

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
Class I - Capitalisation	19,031.830	1,534.716	20,566.546	0.000
Class R - Capitalisation	99.648	0.000	0.000	99.648
Class S - Capitalisation	254,003.093	130,912.467	10,419.908	374,495.652

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**17,919,970.50**	**40.24**
Bonds			**17,919,970.50**	**40.24**
Euro			**17,919,970.50**	**40.24**
BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	EUR	1,000,000	992,865.00	2.23
BUNDESSCHATZANWEISUNGEN 2.0% 10-12-26	EUR	1,000,000	998,325.00	2.24
BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	EUR	1,500,000	1,489,027.50	3.34
CASSA DEP 3.25% 17-06-33 EMTN	EUR	600,000	592,848.00	1.33
EUROPEAN UNION 2.0% 04-10-27	EUR	1,500,000	1,489,575.00	3.34
FINLAND GOVERNMENT BOND 0.5% 15-09-27	EUR	1,500,000	1,463,887.50	3.29
FRANCE GOVERNMENT BOND OAT 0.0% 25-02-27	EUR	1,500,000	1,475,812.50	3.31
FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	EUR	1,500,000	1,479,270.00	3.32
FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	EUR	500,000	493,725.00	1.11
ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	EUR	1,500,000	1,440,862.50	3.24
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	EUR	500,000	442,512.50	0.99
ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	EUR	1,500,000	1,490,932.50	3.35
ITALY BUONI POLIENNALI DEL TESORO 2.55% 25-02-27	EUR	1,000,000	999,960.00	2.25
ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	EUR	800,000	792,616.00	1.78
SPAIN GOVERNMENT BOND 0.0% 31-01-27	EUR	1,300,000	1,281,481.50	2.88
SPAIN GOVERNMENT BOND 1.3% 31-10-26	EUR	1,000,000	996,270.00	2.24
Money market instruments			**18,590,809.50**	**41.75**
Treasury market			**18,590,809.50**	**41.75**
Euro			**18,590,809.50**	**41.75**
BELGIUM TREASURY BILL ZCP 09-07-26	EUR	1,500,000	1,499,343.00	3.37
BELGIUM TREASURY BILL ZCP 12-11-26	EUR	1,500,000	1,486,669.50	3.34
EUROPEAN UNION BILL ZCP 04-09-26	EUR	2,000,000	1,991,740.00	4.47
FRANCE TREASURY BILL BTF ZCP 01-07-26	EUR	1,300,000	1,299,922.00	2.92
FRANCE TREASURY BILL BTF ZCP 30-12-26	EUR	1,000,000	987,700.00	2.22
FRENCH REPUBLIC ZCP 04-11-26	EUR	1,500,000	1,487,505.00	3.34
FRENCH REPUBLIC ZCP 20-05-27	EUR	1,500,000	1,466,430.00	3.29
GERMAN TREASURY BILL ZCP 12-05-27	EUR	1,000,000	979,320.00	2.20
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 12-03-27	EUR	1,500,000	1,474,080.00	3.31
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-01-27	EUR	1,000,000	986,730.00	2.22
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-05-27	EUR	2,000,000	1,956,000.00	4.39
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-10-26	EUR	2,000,000	1,986,260.00	4.46
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-12-26	EUR	1,000,000	989,110.00	2.22
Undertakings for Collective Investment			**4,280,614.28**	**9.61**
Shares/Units in investment funds			**4,280,614.28**	**9.61**
Euro			**4,280,614.28**	**9.61**
WORLD IMPACT SUST GLOB CREDIT I EUR	EUR	44,000	4,280,614.28	9.61
Total securities portfolio			**40,791,394.28**	**91.60**

WORLD IMPACT SICAV - SUSTAINABLE GLOBAL CREDIT

Statement of net assets as at 30/06/26

	Expressed in EUR
Assets	**25,601,961.16**
Securities portfolio at market value	24,978,770.74
Cost price	*24,666,092.79*
Cash at banks and liquidities	143,823.00
Interests receivable on securities portfolio	462,347.91
Other assets	17,019.51
Liabilities	**80,704.57**
Management and Management Company fees payable	76,283.01
Other liabilities	4,421.56
Net asset value	**25,521,256.59**

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	**EUR**	**25,521,256.59**	**31,854,152.95**	**37,055,810.39**
Class D - Distribution				
Number of shares		5,932.825	9,493.950	13,419.853
Net asset value per share	EUR	102.245	102.889	103.384
Class I - Capitalisation				
Number of shares		112,326.968	166,019.820	173,102.836
Net asset value per share	EUR	97.287	95.720	91.942
Class R - Capitalisation				
Number of shares		3,625.384	3,625.384	4,525.033
Net asset value per share	EUR	97.577	96.387	93.325
Class S - Capitalisation				
Number of shares		143,420.133	156,004.022	213,245.710
Net asset value per share	EUR	95.056	93.821	90.650

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
Class D - Distribution	9,493.950	0.000	3,561.125	5,932.825
Class I - Capitalisation	166,019.820	9,000.000	62,692.852	112,326.968
Class R - Capitalisation	3,625.384	0.000	0.000	3,625.384
Class S - Capitalisation	156,004.022	18,757.810	31,341.699	143,420.133

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**24,978,770.74**	**97.87**
Bonds			**24,554,232.74**	**96.21**
Euro			**23,939,750.50**	**93.80**
ABERTIS FINANCE BV 4.7444% PERP	EUR	400,000	403,790.00	1.58
ADECCO INTL FINANCIAL 1.0% 21-03-82	EUR	400,000	393,502.00	1.54
ALERION CLEANPOWER 4.625% 06-02-32	EUR	500,000	501,582.50	1.97
ALLIANZ SE 2.6% PERP	EUR	400,000	356,204.00	1.40
ALPHABET 3.0% 06-05-33	EUR	400,000	392,498.00	1.54
ALSTOM 5.25% PERP EMTN	EUR	200,000	203,138.00	0.80
ASS GENERALI 4.1562% 03-01-35	EUR	400,000	402,242.00	1.58
BANCO BPM 4.0% 01-01-36 EMTN	EUR	300,000	301,422.00	1.18
BBVA 4.0% 25-02-37	EUR	400,000	401,868.00	1.57
BNP PAR 6.875% PERP	EUR	200,000	214,479.00	0.84
DEUTSCHE BOERSE 2.0% 23-06-48	EUR	400,000	390,248.00	1.53
EDF 7.5% PERP EMTN	EUR	600,000	645,708.00	2.53
EDP 4.5% 27-05-55 EMTN	EUR	300,000	301,990.50	1.18
ENBW ENERGIE BADENWUERTTEMB 4.5% 28-07-55	EUR	200,000	200,617.00	0.79
ENEL 4.5% PERP	EUR	600,000	600,615.00	2.35
ENEL 6.625% PERP EMTN	EUR	300,000	330,948.00	1.30
ESSILORLUXOTTICA 2.625% 10-01-30	EUR	200,000	197,087.00	0.77
EUROCLEAR INVESTMENTS 1.375% 16-06-51	EUR	500,000	443,190.00	1.74
EUROFINS SCIENTIFIC SE 6.75% PERP	EUR	500,000	524,692.50	2.06
EUTELSAT COMMUNICATION 5.75% 15-03-31	EUR	500,000	512,560.00	2.01
EVONIK INDUSTRIES 4.25% 09-09-55	EUR	300,000	299,247.00	1.17
GROUPAMA ASSURANCES MUTUELLES 6.5% PERP	EUR	400,000	421,208.00	1.65
IBERDROLA FINANZAS SAU 3.95% PERP	EUR	500,000	492,230.00	1.93
INFRASTRUTTURE WIRELESS ITALIANE 3.625% 13-10-32	EUR	500,000	480,472.50	1.88
INTE 5.5% PERP	EUR	600,000	602,547.00	2.36
INTESA VITA 4.217% 05-03-35	EUR	500,000	503,700.00	1.97
IREN 4.5% PERP	EUR	400,000	404,926.00	1.59
LENZING AG 9.0% PERP	EUR	500,000	506,305.00	1.98
MAIRE 4.0% 13-11-30	EUR	300,000	302,631.00	1.19
METRO AG 5.25% 05-03-30 EMTN	EUR	500,000	522,542.50	2.05
NEXTERA ENERGY CAPITAL 4.496% 15-05-56	EUR	500,000	493,210.00	1.93
ORANGE 3.875% PERP EMTN	EUR	300,000	295,729.50	1.16
ORSTED 5.25% 31-12-99	EUR	500,000	511,127.50	2.00
PANDORA AS 3.875% 31-05-30	EUR	500,000	507,172.50	1.99
POSTE ITALIANE 2.625% PERP	EUR	500,000	481,992.50	1.89
PRYSMIAN 5.25% PERP	EUR	400,000	414,094.00	1.62
RWE AG 4.625% 18-06-55	EUR	400,000	404,166.00	1.58
SECHE ENVIRONNEMENT 5.87% PERP	EUR	300,000	300,852.00	1.18
SES 4.125% 24-06-30 EMTN	EUR	400,000	400,812.00	1.57
SG 3.75% 17-05-35 EMTN	EUR	300,000	298,804.50	1.17
STELLANTIS NV 6.875% PERP	EUR	400,000	390,508.00	1.53
TELECOM ITALIA SPA EX OLIVETTI 3.625% 30-09-30	EUR	200,000	200,943.00	0.79
TELEFONICA EMISIONES SAU 4.381% PERP	EUR	200,000	198,841.00	0.78
TELEFONICA EUROPE BV 5.7522% PERP	EUR	500,000	529,220.00	2.07
TELEFONICA EUROPE BV 6.75% PERP	EUR	300,000	329,569.50	1.29
TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	EUR	400,000	394,904.00	1.55
TERNA RETE ELETTRICA NAZIONALE 3.875% PERP	EUR	500,000	492,122.50	1.93

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
UBS GROUP AG 3.25% 12-02-34	EUR	600,000	585,825.00	2.30
UNIBAIL RODAMCO SE 4.875% PERP	EUR	200,000	202,859.00	0.79
UNICREDIT 3.8% 16-01-33 EMTN	EUR	700,000	707,315.00	2.77
UNICREDIT 5.625% PERP EMTN	EUR	400,000	408,314.00	1.60
UNICREDIT 5.8% PERP EMTN	EUR	500,000	502,452.50	1.97
UNIPOL ASSICURAZIONI 6.0% PERP	EUR	400,000	407,866.00	1.60
VEOLIA ENVIRONNEMENT 4.322% PERP	EUR	400,000	396,958.00	1.56
VERIZON COMMUNICATION 3.9962% 15-06-56	EUR	300,000	296,698.50	1.16
VODAFONE GROUP 4.625% 12-09-55	EUR	300,000	295,171.50	1.16
VODAFONE GROUP 6.5% 30-08-84	EUR	500,000	536,107.50	2.10
VOLVO CAR AB 4.2% 10-06-29	EUR	500,000	503,862.50	1.97
ZF EUROPE FINANCE BV 5.5% 17-02-32	EUR	200,000	198,062.00	0.78
Pound sterling			**614,482.24**	**2.41**
BRITISH TEL 8.375% 20-12-83	GBP	500,000	614,482.24	2.41
Floating rate notes			**424,538.00**	**1.66**
Euro			**424,538.00**	**1.66**
MONTE PASCHI E12R+5.005% 18-01-28	EUR	400,000	424,538.00	1.66
Total securities portfolio			**24,978,770.74**	**97.87**

WORLD IMPACT SICAV - GLOBAL BOND

WORLD IMPACT SICAV - GLOBAL BOND

Statement of net assets as at 30/06/26

	Expressed in EUR
Assets	**22,220,307.83**
Securities portfolio at market value	21,745,985.00
Cost price	*21,652,607.20*
Cash at banks and liquidities	230,849.73
Interests receivable on securities portfolio	234,301.53
Other assets	9,171.57
Liabilities	**37,918.53**
Management and Management Company fees payable	32,130.26
Other liabilities	5,788.27
Net asset value	**22,182,389.30**

WORLD IMPACT SICAV - GLOBAL BOND

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	**EUR**	**22,182,389.30**	**17,968,888.11**	**11,195,398.72**
Class I - Capitalisation				
Number of shares		12,000.000	0.000	0.000
Net asset value per share	EUR	100.628	0.000	0.000
Class S - Capitalisation				
Number of shares		190,353.410	164,083.812	104,765.181
Net asset value per share	EUR	110.189	109.510	106.862

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
Class I - Capitalisation	0.000	12,000.000	0.000	12,000.000
Class S - Capitalisation	164,083.812	41,909.127	15,639.529	190,353.410

WORLD IMPACT SICAV - GLOBAL BOND

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**21,350,543.00**	**96.25**
Bonds			**19,047,356.00**	**85.87**
Euro			**19,047,356.00**	**85.87**
A2A EX AEM 5.0% PERP	EUR	300,000	307,557.00	1.39
ABN AMRO BK 2.75% 04-06-29	EUR	200,000	198,906.00	0.90
ADECCO INTL FINANCIAL 1.0% 21-03-82	EUR	400,000	393,502.00	1.77
AGRIFARMA 4.5% 31-10-28	EUR	300,000	302,190.00	1.36
ALPHABET 2.5% 06-05-29	EUR	200,000	197,849.00	0.89
AMCO AM COMPANY 2.75% 15-03-29	EUR	400,000	396,272.00	1.79
AYVENS 3.375% 16-04-29 EMTN	EUR	300,000	301,677.00	1.36
BANCA SELLA 3.492% 09-07-30	EUR	300,000	299,826.00	1.35
BANCO BPM 6.0% 14-06-28 EMTN	EUR	200,000	205,506.00	0.93
BELGIUM GOVERNMENT BOND 2.6% 22-10-30	EUR	400,000	396,582.00	1.79
BNP PAR 2.88% 06-05-30 EMTN	EUR	400,000	396,788.00	1.79
BUNDSOBLIGATION 0.0% 16-04-27	EUR	400,000	392,464.00	1.77
CAPGEMINI 2.5% 25-09-28	EUR	300,000	296,773.50	1.34
COCA COLA HBC FINANCE BV 3.375% 01-10-28	EUR	400,000	402,724.00	1.82
COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	EUR	300,000	299,043.00	1.35
CONTINENTAL 2.875% 22-11-28	EUR	300,000	298,182.00	1.34
DANONE 1.0% PERP	EUR	400,000	396,672.00	1.79
EDF 2.875% PERP	EUR	400,000	398,502.00	1.80
EDF 3.0% PERP	EUR	400,000	396,370.00	1.79
ENEL 3.5% 26-05-30 EMTN	EUR	300,000	302,941.50	1.37
ESSILORLUXOTTICA 2.625% 10-01-30	EUR	300,000	295,630.50	1.33
EUROBANK S A 2.875% 07-07-28	EUR	400,000	398,920.00	1.80
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	EUR	500,000	455,242.50	2.05
FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	EUR	500,000	477,485.00	2.15
FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	EUR	400,000	395,740.00	1.78
FRESENIUS SE 2.75% 15-09-29	EUR	400,000	394,490.00	1.78
IBERDROLA FINANZAS SAU 2.625% 30-03-28	EUR	200,000	199,212.00	0.90
INTE 4.08% 22-12-26	EUR	300,000	301,678.50	1.36
ISTITUTO PER IL CREDITO SPORTIVO 3.5% 29-01-30	EUR	300,000	302,140.50	1.36
ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	EUR	600,000	568,626.00	2.56
ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	EUR	300,000	297,090.00	1.34
ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	EUR	400,000	399,722.00	1.80
ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	EUR	400,000	400,240.00	1.80
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	EUR	400,000	402,862.00	1.82
ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	EUR	500,000	502,730.00	2.27
ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	EUR	500,000	506,230.00	2.28
ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	EUR	400,000	403,380.00	1.82
ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	EUR	300,000	310,018.50	1.40
KRAFT HEINZ FOODS 3.5% 15-03-29	EUR	400,000	403,422.00	1.82
LVMH MOET HENNESSY 2.625% 07-03-29	EUR	400,000	397,212.00	1.79
MEDIOCREDITO CENTRALE BANCA DEL MEZZO 3.25% 04-03-30	EUR	400,000	398,636.00	1.80
MONTE PASCHI 3.25% 10-06-29	EUR	300,000	300,474.00	1.35
ORANGE 1.75% PERP EMTN	EUR	400,000	385,190.00	1.74
ORSTED 5.125% 14-03-24	EUR	500,000	510,097.50	2.30
POSTE ITALIANE 2.625% PERP	EUR	300,000	289,195.50	1.30
SG 2.125% 27-09-28 EMTN	EUR	300,000	293,940.00	1.33
SNAM 3.375% 19-02-28 EMTN	EUR	200,000	201,349.00	0.91

WORLD IMPACT SICAV - GLOBAL BOND

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SOUTHERN COMPANY 1.875% 15-09-81	EUR	400,000	392,876.00	1.77
SPAIN GOVERNMENT BOND 1.4% 30-07-28	EUR	400,000	390,654.00	1.76
SPAIN GOVERNMENT BOND 2.35% 31-03-29	EUR	500,000	495,880.00	2.24
UNICREDIT 3.3% 16-07-29 EMTN	EUR	500,000	501,055.00	2.26
VI 2.25% 15-05-28	EUR	200,000	198,138.00	0.89
WELLS FARGO 2.766% 23-07-29	EUR	300,000	297,472.50	1.34
Floating rate notes			**2,303,187.00**	**10.38**
Euro			**2,303,187.00**	**10.38**
AMAZON E3R+0.35% 16-03-28	EUR	300,000	300,337.50	1.35
GOLD SACH GR E3R+0.68% 18-12-29	EUR	400,000	400,580.00	1.81
ING BANK NEDERLAND NV E3R+0.38% 12-05-28	EUR	300,000	300,406.50	1.35
MORGAN STANLEY E3R+0.6% 04-05-29	EUR	400,000	400,348.00	1.80
NORDEA BKP E3R+0.38% 23-10-28	EUR	300,000	300,096.00	1.35
SACE EUAR10+3.186% PERP	EUR	200,000	201,013.00	0.91
VONOVIA SE E3R+0.6% 20-04-28	EUR	400,000	400,406.00	1.81
Money market instruments			**395,442.00**	**1.78**
Treasury market			**395,442.00**	**1.78**
Euro			**395,442.00**	**1.78**
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-05-27	EUR	200,000	195,600.00	0.88
ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-07-26	EUR	200,000	199,842.00	0.90
Total securities portfolio			**21,745,985.00**	**98.03**

WORLD IMPACT SICAV - IMPATTO GLOBAL EQUITY

Statement of net assets as at 30/06/26

	Expressed in EUR
Assets	**68,527,465.35**
Securities portfolio at market value	64,847,345.64
Cost price	*64,264,584.71*
Cash at banks and liquidities	333,218.35
Collateral receivable	2,140,000.00
Receivable for investments sold	1,102,419.63
Receivable on CFDs	22,415.44
Dividends receivable on securities portfolio	56,454.23
Formation expenses, net	2,558.78
Other assets	23,053.28
Liabilities	**1,467,740.34**
Payable on investments purchased	645,972.25
Net unrealised depreciation on forward foreign exchange contracts	574,762.21
Management and Management Company fees payable	228,301.93
Dividends payable on CFDs	5,040.00
Other liabilities	13,663.95
Net asset value	**67,059,725.01**

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	**EUR**	**67,059,725.01**	**63,866,951.83**	**83,582,455.55**
Class I - Capitalisation				
Number of shares		46,835.677	54,916.663	334,868.408
Net asset value per share	EUR	125.477	120.205	95.685
Class R - Capitalisation				
Number of shares		680.830	680.830	680.830
Net asset value per share	EUR	130.277	125.226	100.367
Class S - Capitalisation				
Number of shares		526,427.576	512,824.419	576,540.233
Net asset value per share	EUR	116.054	111.501	89.278

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
Class I - Capitalisation	54,916.663	319.014	8,400.000	46,835.677
Class R - Capitalisation	680.830	0.000	0.000	680.830
Class S - Capitalisation	512,824.419	39,679.043	26,075.886	526,427.576

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**63,946,224.02**	**95.36**
Shares			**63,946,224.02**	**95.36**
Danish krone			**1,345,799.58**	**2.01**
COLOPLAST-B	DKK	13,500	672,394.76	1.00
NOVO NORDISK A/S-B	DKK	16,000	673,404.82	1.00
Euro			**26,338,049.39**	**39.28**
A2A SPA	EUR	640,000	1,446,400.00	2.16
ALERION CLEANPOWER	EUR	20,000	431,000.00	0.64
ARISTON HOLDING NV	EUR	220,000	789,800.00	1.18
BEIERSDORF AG	EUR	23,000	1,732,820.00	2.58
BUREAU VERITAS SA	EUR	28,271	757,097.38	1.13
CELLNEX TELECOM SA	EUR	12,500	326,875.00	0.49
CORP ACCIONA ENERGIAS RENOVA	EUR	12,478	288,740.92	0.43
CTS EVENTIM AG & CO KGAA	EUR	20,700	1,056,735.00	1.58
DEUTSCHE TELEKOM AG-REG	EUR	38,900	927,765.00	1.38
DIASORIN SPA	EUR	8,500	575,960.00	0.86
E.ON SE	EUR	60,000	1,081,500.00	1.61
EDP RENEWABLES SA	EUR	22,357	316,798.69	0.47
EIFFAGE	EUR	9,100	1,174,810.00	1.75
EL.EN. SPA	EUR	16,000	273,120.00	0.41
ELIA GROUP SA/NV	EUR	2,760	385,848.00	0.58
ENEL SPA	EUR	33,000	331,782.00	0.49
ERG SPA	EUR	10,000	239,200.00	0.36
ESSILORLUXOTTICA	EUR	2,302	377,643.10	0.56
HERA SPA	EUR	71,000	259,292.00	0.39
INDUSTRIE DE NORA SPA	EUR	60,000	399,300.00	0.60
INFRASTRUTTURE WIRELESS ITAL	EUR	55,000	338,800.00	0.51
IPSEN	EUR	1,891	319,200.80	0.48
NORDEX SE	EUR	10,100	466,620.00	0.70
RECORDATI INDUSTRIA CHIMICA	EUR	5,045	258,808.50	0.39
REDEIA CORP SA	EUR	22,000	327,580.00	0.49
RWE AG	EUR	16,500	934,230.00	1.39
SANOFI	EUR	21,500	1,614,220.00	2.41
SAP SE	EUR	9,500	1,273,000.00	1.90
SIEMENS ENERGY AG	EUR	2,350	389,630.00	0.58
SIEMENS HEALTHINEERS AG	EUR	29,600	1,012,320.00	1.51
TAMBURI INVESTMENT PARTNERS	EUR	77,500	678,125.00	1.01
TELEVISION FRANCAISE (T.F.1)	EUR	225,000	1,498,500.00	2.23
TERNA-RETE ELETTRICA NAZIONA	EUR	100,000	1,024,000.00	1.53
UMICORE	EUR	45,000	910,800.00	1.36
VEOLIA ENVIRONNEMENT	EUR	28,500	1,038,540.00	1.55
VINCI SA	EUR	8,460	1,081,188.00	1.61
Japanese yen			**903,361.84**	**1.35**
DAIKIN INDUSTRIES LTD	JPY	6,800	903,361.84	1.35
Pound sterling			**4,828,684.78**	**7.20**
GSK PLC	GBP	48,000	1,103,877.41	1.65
INFORMA PLC	GBP	67,000	703,289.99	1.05
RELX PLC	GBP	32,338	888,225.08	1.32
SEVERN TRENT PLC	GBP	16,000	549,059.67	0.82

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
SMITH & NEPHEW PLC	GBP	28,845	365,166.86	0.54
SSE PLC	GBP	30,576	864,675.37	1.29
UNITED UTILITIES GROUP PLC	GBP	23,321	354,390.40	0.53
Swedish krona			**434,450.97**	**0.65**
HEXAGON AB-B SHS	SEK	60,000	434,450.97	0.65
Swiss franc			**1,065,654.65**	**1.59**
ALCON INC	CHF	18,000	1,065,654.65	1.59
United States dollar			**29,030,222.81**	**43.29**
ABBOTT LABORATORIES	USD	6,750	535,725.53	0.80
ADOBE INC	USD	3,335	598,042.25	0.89
ADVANCED DRAINAGE SYSTEMS IN	USD	2,300	315,759.64	0.47
ALIGN TECHNOLOGY INC	USD	8,405	1,239,908.42	1.85
AMERESCO INC-CL A	USD	17,000	410,390.97	0.61
AMERICAN STATES WATER CO	USD	12,720	919,315.67	1.37
AMERICAN WATER WORKS CO INC	USD	8,000	920,703.23	1.37
AUTODESK INC	USD	5,000	850,258.03	1.27
BAXTER INTERNATIONAL INC	USD	59,644	1,112,227.83	1.66
BECTON DICKINSON AND CO	USD	8,480	1,122,433.66	1.67
BIOGEN INC	USD	2,000	377,958.54	0.56
BOSTON SCIENTIFIC CORP	USD	20,000	746,610.69	1.11
BRIGHT HORIZONS FAMILY SOLUT	USD	14,740	913,820.69	1.36
BRISTOL-MYERS SQUIBB CO	USD	6,000	302,387.82	0.45
BROADCOM INC	USD	1,400	462,564.51	0.69
CALIFORNIA WATER SERVICE GRP	USD	20,400	868,066.12	1.29
CASELLA WASTE SYSTEMS INC-A	USD	7,800	661,563.89	0.99
CHRONOSCALE CORPORATION	USD	0	0.00	0.00
COMPASS PATHWAYS PLC	USD	36,600	452,978.22	0.68
CONSTELLATION ENERGY	USD	3,300	716,890.58	1.07
EVERSOURCE ENERGY	USD	4,300	271,810.55	0.41
FIRST SOLAR INC	USD	5,400	1,114,479.14	1.66
GE HEALTHCARE TECHNOLOGY	USD	12,000	671,844.66	1.00
H2O AMERICA	USD	16,800	892,972.97	1.33
IDEX CORP	USD	1,740	345,397.53	0.52
INCYTE CORP	USD	9,000	892,364.21	1.33
INTEGRATED DIAGNOSTICS HOLDI	USD	900,000	401,469.43	0.60
ITRON INC	USD	11,000	832,528.65	1.24
JAZZ PHARMACEUTICALS PLC	USD	4,850	1,022,220.33	1.52
LUMENTUM HOLDINGS INC	USD	560	420,286.54	0.63
MEDTRONIC PLC	USD	3,000	205,274.21	0.31
MICROSOFT CORP	USD	3,000	978,798.22	1.46
NVIDIA CORP	USD	5,000	875,054.67	1.30
PENTAIR PLC	USD	10,000	670,515.18	1.00
PFIZER INC	USD	13,300	280,122.45	0.42
REGENERON PHARMACEUTICALS	USD	1,400	763,540.63	1.14
SALESFORCE INC	USD	9,940	1,362,022.57	2.03
SERVICENOW INC	USD	17,100	1,484,901.60	2.21
SYNOPSYS INC	USD	800	312,128.05	0.47
TELADOC HEALTH INC	USD	30,000	222,513.78	0.33
TRIPADVISOR INC	USD	29,834	357,757.49	0.53
WATERS CORP	USD	720	236,183.68	0.35
XYLEM INC	USD	3,000	310,181.05	0.46

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
ZOETIS INC	USD	9,200	578,248.93	0.86
Undertakings for Collective Investment			**901,121.62**	**1.34**
Shares/Units in investment funds			**901,121.62**	**1.34**
Euro			**901,121.62**	**1.34**
WORLD IMPACT S IMPATTO ITA EQ I EUR	EUR	3,599	901,121.62	1.34
Total securities portfolio			**64,847,345.64**	**96.70**

WORLD IMPACT SICAV - IMPATTO ITALIAN EQUITY

Statement of net assets as at 30/06/26

	Expressed in EUR
Assets	**42,337,865.74**
Securities portfolio at market value	40,561,128.50
Cost price	*37,166,879.94*
Cash at banks and liquidities	907,700.44
Receivable for investments sold	735,184.20
Net unrealised appreciation on CFDs	92,175.14
Dividends receivable on securities portfolio	24,860.00
Formation expenses, net	878.82
Other assets	15,938.64
Liabilities	**643,973.24**
Payable on investments purchased	495,725.09
Net unrealised depreciation on financial futures	15,775.00
Management and Management Company fees payable	121,111.71
Dividends payable on CFDs	3,780.00
Other liabilities	7,581.44
Net asset value	**41,693,892.50**

Statistics

		30/06/26	31/12/25	31/12/24
Total Net Assets	**EUR**	**41,693,892.50**	**34,384,246.89**	**23,740,491.15**
Class I - Capitalisation				
Number of shares		45,659.300	54,659.300	72,739.300
Net asset value per share	EUR	250.396	203.645	143.782
Class S - Capitalisation				
Number of shares		135,603.419	127,760.884	102,784.192
Net asset value per share	EUR	223.158	182.005	129.221

Changes in number of shares outstanding from 01/01/26 to 30/06/26

	Shares outstanding as at 01/01/26	Shares issued	Shares redeemed	Shares outstanding as at 30/06/26
Class I - Capitalisation	54,659.300	0.000	9,000.000	45,659.300
Class S - Capitalisation	127,760.884	10,964.666	3,122.131	135,603.419

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**39,782,832.50**	**95.42**
Shares			**39,782,832.50**	**95.42**
Euro			**39,782,832.50**	**95.42**
A2A SPA	EUR	625,000	1,412,500.00	3.39
ACEA SPA	EUR	25,000	543,000.00	1.30
AMPLIFON SPA	EUR	60,000	568,560.00	1.36
ARISTON HOLDING NV	EUR	100,000	359,000.00	0.86
BANCA GENERALI SPA	EUR	500	32,600.00	0.08
BANCA MEDIOLANUM SPA	EUR	20,000	435,600.00	1.04
BANCA MONTE DEI PASCHI SIENA	EUR	325,000	3,530,800.00	8.47
BANCO BPM SPA	EUR	75,000	1,133,250.00	2.72
BPER BANCA SPA	EUR	65,000	892,580.00	2.14
BREMBO N.V.	EUR	70,000	716,800.00	1.72
CAREL INDUSTRIES SPA	EUR	8,500	269,875.00	0.65
DANIELI & CO-RSP	EUR	14,000	645,960.00	1.55
DE'LONGHI SPA	EUR	1,000	37,140.00	0.09
DIASORIN SPA	EUR	8,500	575,960.00	1.38
EL.EN. SPA	EUR	20,000	341,400.00	0.82
ENEL SPA	EUR	300,000	3,016,200.00	7.23
ERG SPA	EUR	30,000	717,600.00	1.72
FERRARI NV	EUR	6,000	1,946,100.00	4.67
FINECOBANK SPA	EUR	18,000	395,100.00	0.95
FINE FOODS & PHARMACEUTICALS	EUR	5,000	43,400.00	0.10
GENERALI	EUR	48,000	2,045,280.00	4.91
GVS SPA	EUR	10,000	42,500.00	0.10
INDUSTRIE DE NORA SPA	EUR	12,500	83,187.50	0.20
INFRASTRUTTURE WIRELESS ITAL	EUR	125,000	770,000.00	1.85
INTERPUMP GROUP SPA	EUR	7,500	253,650.00	0.61
INTESA SANPAOLO	EUR	335,000	2,006,650.00	4.81
IREN SPA	EUR	150,000	371,700.00	0.89
LU-VE SPA	EUR	3,000	199,200.00	0.48
MFE-MEDIAFOREUROPE NV-CL A	EUR	515,000	1,450,240.00	3.48
MONCLER SPA	EUR	5,000	253,900.00	0.61
PHILOGEN SPA	EUR	2,500	58,000.00	0.14
POSTE ITALIANE SPA	EUR	35,000	1,001,700.00	2.40
PRYSMIAN SPA	EUR	22,500	3,286,125.00	7.88
RECORDATI INDUSTRIA CHIMICA	EUR	6,000	307,800.00	0.74
REPLY SPA	EUR	3,000	274,350.00	0.66
SESA SPA	EUR	1,500	134,625.00	0.32
STELLANTIS NV	EUR	100,000	497,550.00	1.19
STMICROELECTRONICS NV	EUR	50,000	3,226,000.00	7.74
TAMBURI INVESTMENT PARTNERS	EUR	5,000	43,750.00	0.10
TECHNOPROBE SPA	EUR	57,000	1,989,300.00	4.77
TERNA-RETE ELETTRICA NAZIONA	EUR	165,000	1,689,600.00	4.05
UNICREDIT SPA	EUR	25,000	1,956,500.00	4.69
WEBUILD SPA	EUR	100,000	227,800.00	0.55
Undertakings for Collective Investment			**778,296.00**	**1.87**
Shares/Units in investment funds			**778,296.00**	**1.87**

Securities portfolio as at 30/06/26

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Euro			**778,296.00**	**1.87**
WORLD IMPACT SUST GLOB CREDIT I EUR	EUR	8,000	778,296.00	1.87
Total securities portfolio			**40,561,128.50**	**97.28**

WORLD IMPACT SICAV

Notes to the financial statements - Schedule of derivative instruments

Notes to the financial statements - Schedule of derivative instruments

Options

As at June 30, 2026, the following options contracts were outstanding:

WORLD IMPACT SICAV - ACTIVE BALANCED

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
	Options on index				
50.00	EURO STOXX 50 20260918 C6300	EUR	-	106,000.00	41,250.00
70.00	EURO STOXX 50 20261016 C7000	EUR	-	14,140.00	-2,590.00
35.00	EURO STOXX 50 20261016 P5475	EUR	-	14,070.00	-1,750.00
20.00	EURO STOXX 50 20270319 C6900	EUR	-	28,580.00	12,680.00
20.00	EURO STOXX 50 20270319 P5100	EUR	-	15,040.00	-15,260.00
1.00	NASDAQ 100 INDEX 20261218 C32000	USD	-	133,136.53	98,826.58
1.00	NASDAQ 100 INDEX 20261218 P23000	USD	-	29,804.08	-28,350.08
2.00	SP 500 INDEX 20261016 C8200	USD	-	5,247.97	-3,961.71
4.00	SP 500 INDEX 20261016 P6500	USD	-	18,210.44	-15,799.82
				364,229.02	**85,044.97**
Options issued					
Listed options					
	Options on index				
35.00	EURO STOXX 50 20261218 C5850	EUR	1,685,486.77	-226,135.00	-91,735.00
70.00	EURO STOXX 50 20261218 C6375	EUR	2,312,284.09	-196,490.00	8,231.17
35.00	EURO STOXX 50 20261218 P5550	EUR	343,298.88	-28,490.00	103,285.00
70.00	EURO STOXX 50 20261218 P6375	EUR	2,099,660.26	-195,720.00	4,858.83
70.00	EURO STOXX 50 20270319 C6000	EUR	3,047,608.14	-432,740.00	-145,184.12
70.00	EURO STOXX 50 20270319 P6000	EUR	1,359,906.54	-149,940.00	120,610.00
2.00	NASDAQ 100 INDEX 20261218 C27500	USD	4,072,861.57	-743,680.57	-394,318.07
2.00	NASDAQ 100 INDEX 20261218 C29500	USD	3,363,156.17	-499,615.15	-114,003.27
2.00	NASDAQ 100 INDEX 20261218 P27500	USD	1,324,077.23	-173,121.67	145,350.39
2.00	NASDAQ 100 INDEX 20261218 P29500	USD	1,954,338.00	-273,926.35	52,184.01
7.00	SP 500 INDEX 20270319 C7400	USD	2,878,919.88	-365,184.12	-10,739.80
7.00	SP 500 INDEX 20270319 P7400	USD	1,703,475.72	-195,709.79	41,101.87
				-3,480,752.65	**-280,358.99**

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2026, the following forward foreign exchange contracts were outstanding:

WORLD IMPACT SICAV - IMPATTO GLOBAL EQUITY

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	600,000.00	EUR	695,253.88	09/09/26	-714.18	CACEIS Bank, Luxembourg Branch
EUR	5,739,539.69	GBP	5,000,000.00	09/09/26	-48,428.73	Morgan Stanley Europe SE (FXO)
EUR	8,511,362.67	USD	10,000,000.00	09/09/26	-210,830.86	Morgan Stanley Europe SE (FXO)
EUR	13,200,476.92	USD	15,500,000.00	09/09/26	-318,900.49	Société Générale SA
GBP	400,000.00	EUR	458,926.11	09/09/26	4,112.05	Société Générale SA
					-574,762.21	

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at June 30, 2026, the following future contracts were outstanding:

WORLD IMPACT SICAV - ACTIVE BALANCED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
-12.00	EUR/USD (CME) 09/26	USD	1,311,991.60	15,481.50	CACEIS Bank, Paris
Futures on index					
75.00	EURO STOXX 50 09/26	EUR	4,746,067.50	61,230.00	CACEIS Bank, Paris
10.00	NASDAQ 100 E-MIN 09/26	USD	5,296,308.93	97,419.75	CACEIS Bank, Paris
13.00	S&P 500 EMINI INDEX 09/26	USD	4,263,608.85	27,630.54	CACEIS Bank, Paris
				201,761.79	

WLD IMP SICAV - IMPATTO ITALIAN EQUITY

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
35.00	FTSE MIB INDEX 09/26	EUR	9,044,425.25	-15,775.00	CACEIS Bank, Paris
				-15,775.00	

Notes to the financial statements - Schedule of derivative instruments

Contracts for Difference ("CFD")

As at June 30, 2026, the following Contracts for Difference ("CFD") were outstanding:

WLD IMP SICAV - IMPATTO ITALIAN EQUITY

Quantity	Long / Short	Ccy	Denomination	Broker	Notional	Unrealised (in EUR)
26,000	Short	EUR	ENI SPA	Goldman London	536,120.00	48,522.14
8,500	Short	EUR	ITALGAS SPA	Goldman London	86,147.50	-595.00
6,000	Short	EUR	LEONARDO SPA	Goldman London	281,550.00	44,970.00
4,000	Short	EUR	LOTTOMATICA GROUP SPA	Goldman London	97,200.00	4,480.00
18,000	Short	EUR	SAIPEM SPA	Goldman London	79,362.00	-5,202.00
					1,080,379.50	**92,175.14**

WORLD IMPACT SICAV

Other notes to the financial statements

Other notes to the financial statements

1 - General information

WORLD IMPACT SICAV, referred to hereafter as the “Company”, is an open-ended investment company (*société d'investissement à capital variable*), qualifying as an undertaking for collective investment in transferable securities within the meaning of the UCITS Directive, incorporated for an unlimited duration on 10 April 2019, registered and organised in accordance with the provisions of the Part I of the law of 17 December 2010 as amended relating to Undertakings for Collective Investment in Transferable Securities (the “Law of 2010”) and of the law of 10 August 1915 as amended (the “Law of 1915”) on Commercial Companies, with an initial share capital of EUR 30,000.

The Articles of Incorporation of the Company were published in the Recueil Electronique des Sociétés et Associations (“RESA”).

Pursuant to a Management Company Agreement dated July 1st 2022 IMPact SGR S.p.A., having its registered office in via Filippo Turati, 25, 20121 Milano, Italy (the “Management Company”), has been appointed as Management Company to the Company.

The Company is structured as an umbrella fund, which means that it is made up of several Sub-Funds having each their specific assets and liabilities and their own distinct investment policy. The following Sub-Funds were active during the financial period ended:

WORLD IMPACT SICAV - DIVERSIFIED (merged on 13/03/26)
WORLD IMPACT SICAV - ACTIVE BALANCED
WORLD IMPACT SICAV - SUSTAINABLE GLOBAL CREDIT
WORLD IMPACT SICAV - GLOBAL BOND
WORLD IMPACT SICAV - IMPATTO GLOBAL EQUITY
WORLD IMPACT SICAV - IMPATTO ITALIAN EQUITY

As at 30 June 2026, each Sub-Fund has or may have the following Classes of Shares:

Class of Shares	Currency	Category	Targeted investors	Initial issue price	Minimum initial subscription
Class I	EUR	Capitalisation	Institutional investors	100	500,000
Class R	EUR	Capitalisation	Retail investors	100	1,000
Class S	EUR	Capitalisation	Specific investors	100	1,000
Class D	EUR	Distribution	Specific investors	100	1,000

The Management Company may delegate its investment management duties for part or all of the Sub-Funds to one or several investments managers. IMPACT SIM SpA, a company registered in Italia, has been appointed as investment manager (the “Investment Manager”) of the existing Sub-Funds.

2 - Principal accounting policies

2.1 - Foreign currency translation

Transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force on the date of the transaction or acquisition. Assets and liabilities denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force at the end of the financial year/period. Any resulting gains or losses are recognised in the statement of operations and changes in net assets.

As at 30 June 2026 the following exchange rates are used:

1 EUR	=	0.92225	CHF	1 EUR	=	7.47485	DKK	1 EUR	=	0.8614	GBP
1 EUR	=	185.8148	JPY	1 EUR	=	11.065	SEK	1 EUR	=	1.1433	USD

3 - Dividend distributions

The Fund distributed the following dividends during the period ended June 30, 2026:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
WORLD IMPACT SICAV - SUSTAINABLE GLOBAL CREDIT	Class D - Distribution	LU2398047055	EUR	1.00	08/01/26	12/01/26
				1.00	08/04/26	10/04/26

Other notes to the financial statements

4 - Changes in the composition of securities portfolio

The statement of changes in securities portfolio composition for the period ended 30 June 2026 is at the disposal of the shareholders at the registered office of the Company and is available upon request free of charge.

5 - Securities Financing Transactions Regulation (SFTR) Disclosures

The Company is in the scope of the SFTR regulation. As at 30 June 2026, the Company did not engage in any transactions that would require publication of such requirements (SFTR).