

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

Global Bond

a compartment of World Impact SICAV

PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer : IMPACT SGR SpA

LEI : 549300EQ1BS1H8M2Y571.

Class S USD ISIN : LU2398046081

Website of the Manufacturer : www.impactsgroup.it. Please call : 00 39 02 38255100 for more information.

IMPACT SGR SpA is authorised in Italy and regulated by the Bank of Italy.

World Impact SICAV is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the Key Information Document : 19.02.2026

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product (or the "Fund") is a sub-fund of World Impact SICAV, an open-ended umbrella fund, organized as a Luxembourg investment company with limited liability and with variable capital (a "SICAV") under Luxembourg law, a UCITS investment fund.

Term

The lifespan of the Product is unlimited.

Objectives

IMPACT SGR manages the portfolio of this Product.

We aim to achieve medium to long term growth in your capital.

Investment Policy

We invest at least 70% of the Product's Net Assets (the "NAV") in bonds (loans) issued by companies having a positive societal impact. A maximum of 15% of NAV may be invested in issuers having a moderate to high risk of not meeting their repayment obligations ('non-investment grade').

We may also invest in Emerging Markets and/or in Soft Currencies, as defined in the Product's Prospectus, up to 10% of NAV.

Finally, we may invest a maximum of 10% of NAV in other funds. We may not invest in companies active in the tobacco, weapons, defense, gambling and alcohol sectors. Equally, issuers in breach of the UN Global Compact Principles are excluded from the investment universe.

We may use derivatives for protecting your investment or for investing. Given their characteristics, these instruments may have a significant influence on the return of the Product.

We take investment decisions based on the analysis of issuers' financial and operational condition. We also take into account their impact and sustainability characteristics.

This Product is actively managed meaning that the investment manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

Essential features of the Product:

This share class does not distribute any income to you.

Your first investment must be equal to or amount to more than 1,000 US Dollars.

The reference currency of the Product is the EUR.

Intended retail investor

All retail investors who plan to stay invested for at least 2 years and are prepared to take on a low level of risk of loss to their original capital as part of their portfolio of investments.

Practical information

Depository : CACEIS Bank, Luxembourg Branch

You can buy and sell shares of this class every bank business day in Luxembourg. Redemption orders must be received by the Transfer and Registrar Agent at the latest at 12:00 noon (Luxembourg time) on the applicable Valuation Day. Applications notified after this deadline shall be executed on the following Valuation Day.

You can obtain the current Prospectus and the latest semi-annual accounts (all in English) of the entire Fund, free of charge from IMPACT SGR SPA or at www.impactsgroup.it, as well as the price of shares.

You can obtain information on the other share classes available to you at www.impactsgroup.it, from IMPACT SGR SPA or in the "Shares" and "Sub-Funds Details" section of the Prospectus.

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.impactsgroup.it.

What are the risks and what could I get in return ?

Risk Indicator



←----->
Lower risk Higher risk



The risk indicator assumes you keep the Product until maturity end of the recommended holding period (2 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Issuers of bonds or complex financial products may fail to meet their payment obligations. We mitigate this risk by a thorough analysis of their financial condition.

Investment positions may be relatively focused on one particular economic sector or geographic area.

The bonds, funds and other financial instruments in which we invest can be easily sold under normal market conditions. Exceptional circumstances may lead to situations where those can only be sold at a loss for you. Such situations, where those instruments could be relatively less liquid, may have an impact on the level of liquidity risk of the Product as a whole.

Investing in emerging economies can present risks inherent to political stability, economic conditions, and/or regulatory and fiscal environments that may adversely affect the price of the Product.

More details on the risks you may face when investing in this Product are described in the "Risk Factors" and "Risk Management Process" sections of the Prospectus, as well as in the "Sub-Funds Details" section thereof.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment \$ 10,000

The recommended holding period is 2 years.		If you exit after 1 year	If you exit after 2 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$9,520	\$9,450
	Average return each year	-4.80%	-2.79%
Unfavourable	What you might get back after costs	\$9,520	\$9,450
	Average return each year	-4.80%	-2.79%
Moderate	What you might get back after costs	\$9,990	\$9,990
	Average return each year	-0.10%	-0.05%
Favourable	What you might get back after costs	\$10,490	\$10,790
	Average return each year	4.90%	3.87%

This table shows the money you could get back over the recommended holding period of 2 years, under the different scenarios, assuming you invest USD 10,000.

Unfavourable scenario : this scenario occurred for an investment between 12/2020 and 12/2022.

Moderate scenario : this scenario occurred for an investment between 05/2019 and 05/2021.

Favourable scenario : this scenario occurred for an investment between 06/2023 and 06/2025.

What happens if IMPACT SGR SpA is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario

- \$ 10,000 is invested

Investment \$ 10,000	If you exit after 1 year	If you exit after 2 years (recommended holding period)
Total costs	\$103	\$208
Annual cost impact (*)	1.0%	1.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 0.98% before costs and -0.05% after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. If this is the case, they will inform you of the amount.

Composition of Costs

Investment USD 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	\$0
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	\$0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.85% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$85
Transaction costs	0.18% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	\$18
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this Product.	\$0

The table above shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

How long should I hold it and can I take the money out early ?

Recommended holding period : 2 years

This Product is designed for shorter term investments ; you should be prepared to stay invested for at least two years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

You can buy and sell shares of this class every bank business day in Luxembourg. Redemption orders must be received by the Transfer and Registrar Agent at the latest at 12:00 noon (Luxembourg time) on the applicable Valuation Day. Applications notified after this deadline shall be executed on the following Valuation Day.

How can I complain ?

If you wish to make a complaint concerning this Product, the Product Manufacturer or the person advising or selling this Product, in order to have a right recognised or to repair a prejudice, please send us a written request containing a description of the problem and the details giving rise to the complaint by email : impact@impactsgroup.it or impactsgroup@legalmail.it.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.impactsgroup.it.

Past performance : There is insufficient data to provide a useful indication of past performance to investors.

In accordance with article 8 of EU Regulation 2019/2088, the Product promotes environmental or social characteristics, as further described in the Prospectus.

Depending on your tax regime, any capital gains and income derived from your shareholdings in the Product may be subject to taxation. We advise you to discuss this with the Product marketer or your tax advisor.

This information document is updated at least annually.